

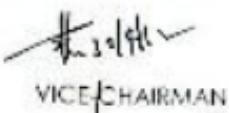
Agenda Note:

The Bheemunipatnam VUDA Guest House was allotted on monthly licence fee basis to Sri P. Rangarao through sealed offer cum auction basis @ Rs. 20,500/- per month initially for a period of 9 years on certain terms and conditions. To that effect, a licence deed was executed on 6-12-2006 and the Guest House was handed over to the licensee Sri P. Ranga Rao on 15-12-2006. Since the allottee failed to pay licence fee regularly and due in arrears of an amount of Rs. 9,08,305/- as on 30-6-2009, the licence allotted in favour of Sri P. Ranga Rao was cancelled vide VUDA office proceedings Rc No 1828/A/99/3 dt. 18-7-2009. After adjustment of deposits, he has to pay Rs. 8,21,805/- to VUDA Aggrieved by the VUDA action Sri P. Rangarao, licensee has filed a case in O.S.No 325/11 against VUDA for damages and invested amount for Rs 43,71,400/- and the matter is pending in the Hon'ble Principal District Judge Court, Visakhapatnam. Later VUDA has requested the Andhra Pradesh Tourism Department Corporation Ltd. to take the Guest House on long lease rental basis with all belongings available in the Guest House in this office letter dt. 29.7.2009. The officials of A.P. Tourism Development Corporation Ltd. has visited the Guest House on 2.11.2009. As there was no response from A.P. Tourism Development Corporation Ltd. on taking over the Guest House on long lease rental basis, VUDA has reminded the A.P. Tourism Development Corporation Ltd. in this office letter dated 16.4.2011. So far no reply has been received in the matter from A.P. Tourism Development Corporation Ltd.

Since the guest house is lying vacant for a long time, it is decided to lease the same to the interested parties.

It is submitted that, the Vice-Chairman, VUDA has been pleased to pass orders for filing a suit for recovery of the amount due to VUDA from the licensee Sri P. Ranga Rao and necessary action has already been taken for filing the suit for recovery of the amount from the former licensee Sri P. Rangarao. The Vice-Chairman, VUDA has pleased to pass orders for calling of Expression of Interest from interested parties for leasing the Guest House on rental basis in consultation with M/s APITCO Ltd., Hyderabad.

Therefore, the matter is placed before the VUDA Board for approval for calling of Expression of Interest in consultation with M/s APITCO Ltd., Hyderabad.

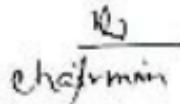


VICE-CHAIRMAN



APR
P.C.

APR
SAC-4012



Chairman

VUDA RESOLUTION NO. 53, DT. 08-05-2012

The Board discussed the matter and resolved to approve the subject.


CHAIRMAN