

**SUBJECT NO. :20**

**Sub: VUDA-ACCOUNTS- Approval of Budget Proposals for the year 2014-2015  
along with Revised Budget Estimate for 2013-14- Reg.**

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**AGENDA NOTE**

The Budget proposals for the year 2014-2015 along with Revised Budget Estimates for 2013-14 have been prepared. The same is submitted for favour of perusal.

The Budget for the year 2014-2015 has been prepared with the proposed expenditure of Rs.75,555.42 lakhs, as against the assumed receipts of Rs.55,383.08 lakhs. The major expenditure is proposed on Haritha Housing Scheme, Construction of shopping complex at Seethammadhara, M.V. Palem, Ram Nagar, Pithapuram, VUDA Children Arena laying of various Master Plan Roads in the newly extended limits of VUDA i.e., Srikakulam, VZM and Tuni along with other infrastructure works & Development of Y.S.R central park works.

There is a deficit amount of Rs.20,172.34 lakhs. The deficit for 2014-15 is proposed to be met from the surplus funds of previous years i.e., receipt from the Haritha housing scheme allottees, Development charges etc.,

The Budget for the last year i.e, 2013-2014 was proposed with an expenditure of Rs. 40,934.48 lakhs. Against this amount, the Revised Expenditure has been incurred for Rs.18,335.98 lakhs. The deficit in the expenditure of Rs.22,598.50 lakhs is mainly due to slow progress in some works like VUDA children arena, Dr YSR central park at jail road, Tourism Amenities and also due to non taking up of other projects & laying of some Master Plan Roads which are now proposed to be taken up in this current budget.

The Revised Estimates for 2013-14 and Budget Estimates for 2014-15 may be placed before the VUDA Board for favour of approval.

Sl. No.	Subject No.	Subject	Resolutions
19	18	Engg - VUDA - Status of IT enabled administration in the organization - status note - Request for continuation - Draft subject placed before Board for approval - Reg.	<ul style="list-style-type: none"> <li>• <b>The activities of the AU team are perused</b></li> <li>• <b>The online services being provided are to be strictly implemented duly improving and updating, as they have increased the efficiency and transparency;</b></li> <li>• <b>AMC for a year, as proposed is agreed.</b></li> </ul>
20	19	Engg - VUDA - Development of Park in Pedagantyada Layout Phase-II, Gandhi Nagar, VUDA Colony - Draft subject placed before VUDA Board for perusal and ratification - Reg.	<b>Agreed to take up the park work.</b>
21	20	VUDA -Accounts - Approval of Budget proposals for the year 2014-2015 along with Revised Budget Estimate for 2013-2014- Reg.	<b>Budget proposals for the FY 2014-15 are perused and agreed.</b>
22	21	VUDA -Accounts - Compilation of Annual Accounts of VUDA gfor the year 2012-13 by Sri T.L.N. Bharathi & Co., Visakhapatnam - Approval - Reg.	<b>The compiled Annual Accounts for the FY 2012-13 are perused and agreed.</b>
23	22	Accounts wings - Hon'ble High court passed orders in ITTA No. 590/2012, 591/2012 & W.P. No. 5657/2013- Payment of Rs. 50.00 Crores to the I.T. - Department - Submitted for perusal and ratification - Reg.	<b>Ratified the action of paying the IT as per Court orders.</b>

10/11/2014  
21/11/2014