

Subject No. 98

DRAFT SUBJECT TO VUDA BOARD.

Subject:- Sale of Plots in auction Rushikonda and Kapuluppada layouts - 1st Spell and 2nd Spell - Extension of time for payment due to Postal strike - Reg.

AGENDA NOTE:

The Sale of Plots in auction of 1st Spell in Rushikonda and Kapuluppada layouts was done on 25th, 26th and 27th September '96. 142 plots in 1st spell of Rushikonda and 24 Plots in Kapuluppada were sold. The successful bidders have to pay 15% of the cost within next 2 working days and 85% of the cost in 3 months in equal monthly instalments. Out of the bidders in 1st spell of auction 129 bidders in Rushikonda have paid 15% cost within 2 days and the balance 13 bidders have not paid the 15% of the cost. In respect of Kapuluppada all the 24 bidders have paid 15% of the cost. The 1st instalment of the successful bidders of 1st spell have to pay monthly instalment during 25-10-96 to 27-10-96. The P & T Strike has been commenced from 23-10-96 which as affected for payment of 1st instalment due between 25-10-96 to 27-10-96.

Therefore, it is desirable to give reasonable extension of time to the bidders to make payment within 7 days from the date of resuming duty after calling off of the strike by the P & T Department without penal interest.

Similarly the sale of plots in auction of IIInd spell was done in Rushikonda and Kapuluppada layout on 26th, 27th and 28th October '96. In IIInd spell 102 Plots in Rushikonda and 38 plots in Kapuluppada layouts were sold. The successful bidders have to pay 15% cost of the plot within next 2 working days. Some of the bidders have represented that <sup>they</sup> could not make payment within the time stipulated due to Postal Strike.

Therefore, it is also desirable to give reasonable extension of time to make payment of 15% cost within 7 days from the date of resuming duty after calling off of the strike by the P & T Department without penal interest.

The matter is placed before the VUDA Board to approve the proposal for grant of extension of time for the bidders in 1st spell to make payment of 1st monthly instalment and also 15% of the cost by bidders in 2nd spell from the date of call off strike by P & T Department.

*Farheen*  
Vice-chairman. 29.10.96.

*Wahid* 29/10  
Collector & Special Officer,  
VUDA.

RESOLUTION. 98

APPROVED.

*Wahid*  
Collector & Special Officer,  
VUDA. 29/10