

SUBJECT NO. 106 : Allotment - Allotment of a site at Butt Fair Quarry measuring 10' x 100' - i.e. 1,000 sq.ft. to the Electricity Department for erection of 33/11 K.V. Sub-Station at Naktavanipalem - Regarding.

NOTE :

Read Trust Resolution No. 54 dated 12.8.64 allotting a site measuring about 2 acres in Butt Fair Quarry to the Electricity Department for erection of 33/11 K.V. Sub Station.

Read letter DE/O/Vsp. letter D.No. 7964^{1/4} dt. 23.12.64 of the Divisional Engineer, Operation, Visakhapatnam requesting to give further site of 10' x 100' i.e., 1,000 sq.ft. in addition to the site which has been already given by the trust in the above resolution, subject to the conditions mentioned therein as the site already given to them is not sufficient.

The Trust is requested to consider the question of allotting the site to the Electricity Department.

SUBJECT NO. 107 :- INVESTMENTS - Re-investment of Rs. 3 lakhs in Short Term Deposits in Co-operative Central Bank Ltd., Visakhapatnam for a further period of 6 months from 16.1.65 - Reg.

NOTE :

Read Town Planning Trust Resolution No. 99, dated 30.12.64 Re-investing the F.D. Nos. 85 to 90 for Rs. 3 lakhs for a further period of 91 days from 16.1.65 at 5½% per annum.

As the Co-operative Central Bank, Visakhapatnam has accepted to give 5½% interest per annum, if the period is extended for 6 months instead of 91 days. The Trust is requested to approve the re-investment for a period of 6 months instead of 91 days at 5½% per annum.

Approved ✓

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