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SUBJECT NO. 109

Read G.O.Ms.No.116 H dt. 5-11-65 approving the rules for allotment of Houses under Middle Income Group & Low Income Group House schemes and Town Planning Trust Resolution No.82 dt. 20-12-65 adopting the same.

Read statement showing the fixation of Tentative sale price, and annual instalments adding the interest and other charges and the note of the Chairman thereon (copy enclosed). As the rules framed by Government are in General way, the Trust is requested to consider the fixation of sale price as per statement enclosed.

NOTE:

34 Middle Income Group Houses and 40 Low Income Group Houses are under construction and some are expected to be completed shortly. The following principals were taken for arriving the total sale price.

- 1) The cost of site is estimated at Rs.1/- per Sq.yard
- 2) The cost of Development is estimated at Rs.3/- per sq.yard.
- 3) Cost of construction, cost of initial amenities are estimated as per cols. 7,8,9,10.
- 4) Contingencies at Rs.1% on the cost of construction and development and on cost amenities is provided to covering any establishment charges or other incidental charges.
- 5) Interest at Rs.6 % P.A. is charged for 1st 18 months to cover the period of construction.
- 6) Interest at Rs.6 % P.A at which the Trust has borrowed the amount is charged on 4/5th of the cost of House for 25 years and arrived the ~~annuity~~ ^{annuity}.
- 7) Minimum maintain an charges of Rs.75/- per year for M.I.G. and Rs.25/- for Low Income Group may be fixed if the allottees fails to maintain them to the ~~sales~~ ^{facts} of the Trust Chairman.
- 8) The allottees should pay 1/5th of the cost of sale price as fixed above inclusive of the earnest money already paid with in 30 days of the date of allotment.

Sales fact on
SUBJECT NO. 110

Read the following building applications referred by the Secretary, Municipal Council, Visakhapatnam to the Trust Town Planning Trust for approval under section 17 of T.P. Act. They are placed before the Trust with the recommendations of the Chairman either to grant or refuse permission.

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The sale price ~~is~~ worked
out is ~~approx.~~