

Officer should take over possession of land and handed over to the Trust, and subject to payment of interests paid by the Trust and any other terms prescribed by the Trust. Attention is invited to clause 6 of the Circular of the Government extracted below.

6. SALE PRICE OF DEVELOPED LAND:

(a) Plots intended for commercial or commercial-cum-residential purposes, as well as plots covered by auction or open tender.

(b) In respect of the remaining house plots, the State Government may charge such price as they consider appropriate.

(c) The State Governments shall, however, ensure that:-

(i) they do not incur any loss on the project as a whole; and that

(ii) they utilise, amongst other things, the entire profit gained by sale of land for commercial etc., purposes and to persons in higher income groups, for the purpose of reducing the price of the land to be utilised for public housing and to be sold to persons and cooperatives in the lower groups.

**SUBJECT:-** No. 43

Layouts - Layout for the sites under acquisition near East point - Approval - Requested.

**NOTE:-**

Read Town Planning Trust Resolution No. 29 dt. 5-6-1964 calling for fresh layout plans for the sites acquiring by the Trust. The lands bearing T.S.No. 379 and 380 near East point were handed over to the Town Planning Trust in April 1964 and the other sites bearing T.S.No. 378, 382, 385 etc. are in final stage and they are expected to be handed over shortly.

A combined layout for all these sites is prepared with a view to develop the whole area to observe economy and to minimise the cost of development

The Trust is requested to approve the layout subject to approval of Director of Town Planning.

**SUBJECT:-** No. 44.

Layouts - Layout for T.S.No. 1673 of Block No. 47 of Allipur ward - Approval - Requested.

**NOTE:-**

Read letter Rc 7269/64 G5 dt. 1-7-64 of the Commissioner, Visakhapatnam Municipality forwarding a layout for land bearing T.S.Nos. 1673 of Block No. 47 of Allipur ward with a copy of Council resolution No. 272 dt. 11-6-1964.

Read remarks of the Chairman, Town Planning Trust stating that the main road at this place is only 40' and the same is under widening proposals

The Trust is not agreeable to  
the rate of 3% but agrees  
to 7% over and above  
what it might cost  
to the Trust  
ultimately.

Approved

Approved