

SUBJECT NO: 152

**SUB: Formulation of Prakash Nagar (Malakapurem)
Urban Housing Scheme for E.W.S. People under
Bank Finance - Loan assistance by State Bank
of Hyderabad - Regarding.**

An extent of Ac.4.21 was assisted at Prakash Nagar for the E.W.S. People belonging to the Schedule Caste and Schedule Tribe communities by the Government. A layout design for this area is prepared to accomodate 104 families. Further a housing scheme is formulated to construct houses for 104 families with the sanction of State Bank of Hyderabad, Vinadhapatnam branch with a total out lay of Rs.7.28 lakhs out of which Rs.5.20 lakhs is sought as loan from the Bank @ 11.5% rate of interest. The cost of each unit will be Rs.7,000/-.

A project report is prepared for sending the same to the Bank for sanctioning loan assistance to the beneficiaries.

The Project Report together with the Layout and housing designs is placed before the Authority for approving the proposals to implement the scheme.

152.

Proposal

is

approved.