

Rc.No.3882/92 A1SUBJECT NO. ~~387~~ 380.

Sub:- WUDA, Vsp. - Development of Park in the Beach near Andhra University quarters by the WUDA and Visakhapatnam Municipal Corporation jointly - Approval - Reg.

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AGENDA NOTE

It is proposed to develop a Rajiv Memorial Park in the Bench near Andhra University Quarters by the Visakhapatnam Municipal Corporation and Urban Development Authority, Visakhapatnam jointly and the expenditure on this account is proposed to be borne by the Corporation and WUDA equally at approximately Rs.5.00 lakhs by each Organisation.

The WUDA in its Resolution No.104 dt.17.6.92 resolved to share an amount of Rs.10.00 lakhs from WUDA funds subject to approval of the Government. The Government have approved the same vide G.O.Rt.No.243 M.A. dt. 20.2.93.

The Commissioner, Visakhapatnam Municipal Corporation in his letter No.PS/OS.NO.58/93 dt. 17.4.93 has informed that the Bridge and Roof Co., which is a Government of India Company has come forward to take up the construction of Rajiv Gandhi Memorial Complex on turn key basis at an estimated cost of approximately Rs.50.00 lakhs. Hence he has requested to release at least Rs.15.00 lakhs out of 50% share of Rs.25.00 lakhs to go ahead with the work since 30% of the cost of the project has to be mobilised initially for giving advance to the Company and also to meet other expenditure.

Hence the matter is placed before WUDA to recommend to the Government to accord permission to share the balance amount of Rs.15.00 lakhs as requested by the Commissioner, Visakhapatnam Municipal Corporation.

SUBJECT NO.380 : Approved.

