

SUBJECT NO. : 406

PLG. NO. 1371/93-93,

SUB:- Submission of Housing Scheme of Anakapalle Thummapala for loan assistance of HUDCO -
Regarding.

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AGENDA NOTE :

Visakhapatnam Urban Development Authority has proposed a composite Housing Scheme in S.No.383/1p of Thummapala of Anakapalle to accelerate the development of the area. The estimated project cost of the scheme is Rs.185.10 lakhs. The extent covered by the scheme is Ac.12.00 of land situated in S.No.383/1p of Thummapala. The land in question is purchased at a cost of ^{Per acre} Rs.1.25 lakhs from the Endowments Department.

The salient features of the scheme are as follows :

Sl. No.	Category.	Plot Size.	No. of Units.	Plinth.
1.	L.I.G.	20' X 40'	67	200 Sft.
2.	M.I.G.'A'	30' X 70'	56	600 Sft.
3.	M.I.G.'B'	30' X 60'	42	407 Sft.

Details of Units.	Cost per Unit. Rs.	Sale price. Rs.
2. L.I.G.	59,045	59,045
L.I.G.'A'	1,53,802	1,85,582
M.I.G.'B'	1,21,445	1,33,590

3. OTHER Features :

Rate of Interest : LIG - 12%; MIG 'A'/MIG 'B' - 14.5%

contd..2/-

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Period of repayment	:	14 Years.
Project period.	:	1 Year.
Total cost of the Project.	:	Rs. 135.10 Lakhs.
Loan assistance sought for from HUDCO.	:	Rs. 130.30 Lakhs.

The subsidy is given at 25% on land and development cost on L.I.G. Units and the same cost is distributed on M.I.G. Units.

The detailed project report along with the loan application estimates, designs, land cost certificate etc. of the Housing Scheme has been sent for financial loan assistance of HUDCO already. The same is under consideration by the Regional Technical Committee of HUDCO.

The matter is placed ~~xxxx~~ for approval of the V.U.D.A. and ratification of action taken by the Vice-Chairman in submitting the scheme in anticipation of the approval of the V.U.D.A.

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Approved and ratified.

