

SUBJECT NO. : 407

PLG.RC.NO.190/93-G3,

SUB:- V.U.D.A. - PLANNING - Submission of Housing Schemes
Schemes of Kanapaka Ayyannapeta of HUDCO - Reg.AGENDA NOTE :

Visakhapatnam Urban Development Authority has proposed 4 Housing Schemes under Phase-II & III of Kanapaka Ayyannapeta, Vizianagaram for an estimated cost of Rs.942.08 lakhs with HUDCO Loan assistance. The extent covered by the schemes is Ac.45.26 cts. and is covered by S. No.191/p, 192, 193/p, 195/p, 196/p, 202/p and 203/p of Kanapaka Ayyannapeta and S.No.2/p and 13 of Duppada of Vizianagaram. The lands have been taken possession by Visakhapatnam Urban Development Authority.

Salient features of the schemes are as follows :

PHASE-II :

Sl. No.	Category.	No. of Units.	Plinth area.	Cost per Unit.
1.	L.I.G.	127	183	Rs. 50,000/-
2.	M.I.G.-I	150	298	Rs. 81,910/-
3.	M.I.G.-IIA.	053	406	Rs. 1,08,547/-
4.	M.I.G.-IIB.	012	582	Rs. 1,60,875/-

Project Cost : Rs.263.20 Lakhs, HUDCO Loan : 199.54 Lakhs

PHASE-III : Scheme I

1.	M.I.G.-II.	106	406	Rs. 1,08,547/-
2.	M.I.G.-IIB	025	582	Rs. 1,62,372/-
3.	M.I.G.-IIB.	051	582	Rs. 1,60,815/-

Project Cost Rs. 237.70 lakhs.

HUDCO Loan. Rs. 172.20 lakhs.

SCHEME - II :

1.	M.I.G.-II	154	406	Rs. 1,08,547/-
2.	M.I.G.-IIIA.	026	582	Rs. 1,62,372/-
3.	M.I.G.-IIB.	012	582	Rs. 1,60,875/-

Project Cost - Rs. 228.69 lakhs; HUDCO Loan 166.90 lakhs.

SCHEME - III :

1.	L.I.G.	095	183	Rs. 50,000/-
2.	M.I.G.-I.	093	298	Rs. 81,910/-
3.	M.I.G.-IIIA.	022	582	Rs.1,62,372/-
4.	M.I.G.-IIB.	033	582	Rs.1,60,875/-

Project Cost Rs. 212.49 lakhs; HUDCO Loan - Rs.158.95 lakhs.

contd., 2/-

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OTHER FEATURES :

Rate of Interest LIG - 12%; MIG-I/II/IIIA/B = 14.5%

Repayment period. : 14 years.

Project period. : 1 Year.

Total Project cost. : Rs. 942.08 lakhs.

Total HUDCO Loan. : Rs. 697.59 lakhs.

The subsidy on land and development at 25% is given on L.I.G. Units and the same amount is distributed on M.I.G. houses to arrive the cost within ceiling limits.

Necessary scheme proposals along with the project reports Loan application, estimates designs have been submitted to HUDCO for loan assistance on 10.03.1993. All the above 4 housing schemes have been approved by the HUDCO and HUDCO sought for Government guarantee for release of the loan assistance.

Government have been requested in the matter in this office letter dated 29.11.1993 and the same is in process.

The matter is placed for information of V.U.D.A. and for ratification of action taken by the Vice-Chairman, in formulating and processing the scheme duly approving Housing Schemes.

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Approved and ratified.

P. B.