

Rc.No.10888/90 D1SUBJECT NO : 466

Sub:- WDA - Vsp. - Allotments - Allotment of houses in
SIMHAPURI HOUSING SCHEME - Fixation of final cost
- Perusal - Reg.

AGENDA NOTE

The WDA, Visakhapatnam has taken up Simhapuri (Vepagunta) Housing Scheme and the project was completed in all respects in June, 1993 with the financial assistance of HUDCO and the houses were also handed over to the respective allottees in June, 1993. The total No. of houses constructed in each category in this project are as follows:

	<u>Category</u>	<u>No. of Units.</u>	<u>Tentative cost of each Unit.</u>
1.	M.I.C.II	105	Rs.1,29,720/-
2.	M.I.C.I	155	Rs. 79,890/-
3.	L.I.G.	60	Rs. 60,880/-

The instalments for payment of the balance cost of the house after deducting the initial deposit amounts, were also fixed @ Rs.3,400/- for MIG.II, Rs.1,520/- MIG.I, and Rs.1,525/- for LIG payable in 52 quarterly instalments.

Now the final cost of the above houses has been worked out and fixed at Rs.60,880/- for LIG Rs.94,000/- for MIG.I and Rs.1,33,000/- for MIG.II units and the instalment amounts are also proportionately revised and fixed at Rs.2,370/- for MIG.I and Rs.3,410/- in case of MIG.II with no increase in LIG category.

The increase in the cost of MIG.I and MIG.II units in Simhapuri Housing Scheme is due to increase in developmental cost and escalation in construction cost i.e., increase in basement height to the houses in low lying areas, change of flooring into ellish pattern, usage of white cement instead of white washing, increase in payment of APSEB charges for layout electrification etc.,

The matter is placed before the Board for its perusal and approval of the final cost of the houses.

SUBJECT NO : 466: Approved.

A handwritten signature in black ink, appearing to be a stylized name or set of initials, located to the right of the typed text.