

PLG. RC. NO. 226/93-33,

SUB:- V.U.D.A. - PLANNING - Procedure on collection of security deposit - Revised Guide Lines - Issued - Regarding.

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AGENDA NOTE :

As per the practice in vogue as per Office Order No.1/93 Plg., V.U.D.A. has been insisting upon payment of Rs.3/- per Sq.Mt. as non-interest ^{or} being security deposit of the total area before the release of B.L.P. and refunding the security deposit only after the layout owner developed the layout area as per B.L.P. specification and on release of final layout.

The layout developers who are developing the layout in Panchayats areas have represented for reconsideration of payment of security deposit towards infrastructure development for issue of B.L.P. Layout considering their financial hardships.

The above representation has been examined.

In order to discourage unauthorised developments of the layouts and mush-room development of settlements in suburban area, it is felt that there is need to give incentives to the layout developers/promoters who are taking up development in suburbs of Municipal Corporation and other Municipal limits. Hence, as an incentive for the layout development within Panchayat area 50% of prevailing rate followed in Municipal areas is proposed to be levied as security deposit i.e. fixing Rs.1.50 ps. per Sq.Mt. over the entire layout area as security deposit for release of B.L.P.. The above security deposit shall be a non-interest security and refundable after the layout area is developed as per the layout conditions of B.L.P. Accordingly an Office order bearing No.1/94 has been issued by Visakhapatnam Urban Development Authority and is in adoption.

The matter is placed for perusal of V.U.D.A.

SUBJECT NO.502

Approved and Ratified.

P. [Signature]