

SUBJECT NO. 514

Re.No.372/94/E.M.II

Sub:- VUDA - Vsp. - Supply, installation and Maintenance of Power Operated Amusement items like Piggy Train, Rope Car and Catway Pillar Train etc., at the cost of the Contractor on the land allotted on lease basis at Kailasha Hill/VUDA Park, Visakhapatnam - Approval - Reg.

Sealed quotations were invited on 18-1-94 through News Papers for supply, installation and maintenance of Power operated Amusement items like piggy train, rope car etc., on the land allotted to lease basis at Kailasha Hill/VUDA Park. The following quotation was received duly paying the E.M.D. of Rs.1,00,000/-

Sl. No.	Name of the Firm	Lease amount offered for 100 Sq.yards per unit.
1)	M/s.Vizag Meghadoot Amusements.	Rs.207/- for 100 sq.yards per unit.

As the rent quoted by M/s.Vizag Meghadoot Amusements is less, they were called for negotiation and after negotiations ~~have~~ ~~been~~ finally agreed to enhance the lease amount to Rs.300/- per 100 sq.yards, per unit and requested to accept the above lease amount. As there is no investment from VUDA and the Amusement items will be an additional attraction to the VUDA Park and Kailasa Hill the offer found to be profitable to VUDA.

In view of the above, the matter is being placed before VUDA Board to consider for allotment of site to M/s.Vizag Meghadoot Amusements at Rs.300/- per month for 100 Sq.yards unit on lease basis for the above Amusement items in VUDA Park and Kailasa Hill.

SUBJECT NO. 511

Approved.

A handwritten signature in black ink, appearing to be 'P. S.', written over a horizontal line.