

SUBJECT NO. 521

SUB :- Accounts - VUDA Vsp. - Audit of Accounts  
of VUDA for the year 1990-91 & 1991-92 -  
Reg.

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The Accounts of Visakhapatnam Urban Development Authority for the years 1990-91 and 1991-92 are prepared by M/s Kumar & Sudhakar Associates Chartered Accountant to whom the compilation of Accounts of V.U.D.A. has been entrusted. The same are submitted for kind perusal and approval of V.U.D.A.

The Accountant General, Hyderabad will be requested to take up the Audit of Accounts of V.U.D.A. for the years 1990-91 and 1991-92 duly informing the same to Government.

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR 1990-91.

Previous year Rs.lacs	EXPENDITURE	Sch Ref.	Amount Rs.lacs	Amount Rs.lacs	Previous Year Rs.lacs	INCOME	Sch. Ref.	Amount Rs. lacs
<u>SALARIES &amp; ALLOWANCES</u>								
82.35	Salaries & Allowances		86.15		5.78	Fines & Forfeitures		5.65
3.20	Staff welfare expenses	P	4.29		4.78	Tender form sales		4.39
0.90	LS & PS		<u>1.16</u>	91.60	4.36	Sales of application forms		3.10
<u>OFFICE CONTINGENCIES</u>								
3.79	Maintenance of Buildings		9.03		0.52	Rents on ORR Hire charges		1.16
5.93	Advertisement charges		2.94		0.16	Lease Rent		0.44
4.41	Vehicle maintenance		4.42		25.27	Sundry Receipts		<u>28.95</u>
5.51	Printing & Stationary		4.64		<u>ALLOTTEL RECEIPTS.</u>			
4.57	Postage & Telephone charges		2.58		4.13	Penal Interest		3.03
4.20	Electricity charges		6.43		5.34	Interest		<u>4.23</u>
4.68	-TA & LIC		5.77		<u>INTEREST EARNED ON INVESTMENTS.</u>			
2.13	Entertainment		0.14		54.49	For this year	R	
0.02	Bank Interest		1.43			Rent on shops & Buildings —		
1.90	Miscellaneous expenses		1.84		50.81	For this year	S	
	Legal charges		<u>1.03</u>	40.25		Grants in-aid from Government.		
<u>MAINTENANCE EXPENDITURE</u>								
3.98	Maintenance of Parks		5.97		7.50	For establishment		
0.67	Maintenance of Nursery		<u>0.85</u>	6.52				
	Audit fees			0.57				
17.83	Depreciation of Fixed Assets			17.17				
17.07	Excess of Income over expenditure			4.05				
			<u>TOTAL..</u>		<u>160.16</u>	<u>163.14</u>	<u>TOTAL ..</u>	
			163.14					

VISAKHAPATNAM URBAN DEVELOPMENT AUTHORITY  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 1990-91

RECEIPTS	Sch Ref	Amount Rs.Lacs.	Amount Rs.Lacs.	PAYMENTS	Sch Ref	Amount Rs.Lacs	Amount Rs.Lacs
OPENING BALANCES :				ACQUISITION OF FIXED ASSETS	A		
Cash at Bank		39.60		-Buildings		5.11	
Cash in hand		0.05	39.65	-Tools & Plant		4.26	
				-Furniture & Fixtures		0.61	
				-Dist. Documentation Centre		1.12	11.10
GRANTS/FINANCIAL ASSISTANCE: B				REPAYMENT OF LOANS :			
-For Establishment (Govt)		18.75		a) Principal Amounts			
-For Schemes (Govt /Others)		17.51		-State Government	C	0.79	
-For Land Compensation		-	36.26	-HUDCO	D	140.58	141.37
LOANS RECEIVED :				b) Interest Charges			
-From HUDCO	D	491.84		-State Government	B	19.10	
-From State Government		-		-HUDCO	D	79.00	98.10
-From Commercial Banks		138.47	630.31	DEVELOPMENT EXPENDITURE			
RECEIPTS FROM ALLOTTEES(NET)				-Work-in-Progress	L	904.62	
-Towards Demand Dues	F		507.35	-Deposit works	H	121.88	
-P&T Deposit			0.06	-Grants	B	41.97	1,068.47
OTHER RECEIPTS :				OTHER PAYMENTS:			
-EPD's/Other Deposits	G	45.56		-Advances Recoverable	N	7.28	
-Deposit works/Grants	H	54.92		-Engg. Stores	M	6.02	
-Interest on FDR's etc.		38.75		-Miscellaneous Deposits	G	5.02	
-Rents on Shops		44.14		-Suspense A/c	I	0.49	
-Engg Stores Adj	M	6.39		-Master Zonal Plan	O	0.42	19.23
-Provident Fund (Net)	E	0.3		ESTABLISHMENT CHARGES:			
-Suspense	I	2.62		-Salaries & Allowances		87.31	
-Duch Lay-out	L	4.63		-Contingencies		41.62	
-Advances receivable	N	2.17	199.50	-Staff Welfare		4.29	
WITHDRAWAL OF INVESTMENTS			563.11	-T.A. & C.A.		5.77	138.99
HUDCO Debenture Redemption		0.75		INVESTMENTS MADE:			540.27
Sale of fixed Assets	B	11.87	12.62	CLOSING BALANCES:			
GENERAL RECEIPTS :				-Cash At Bank		22.20	
Fines & Forfeitures		5.65		-Cash In Hand		0.08	22.28
Tender Form Sales		4.39					
Sale of Application Forms		3.10					
Rents on DRR Hire Charges		1.16					
Lease Rent		0.44					
Development Charges		18.11					
Sundry Receipts		10.84	43.69				
INTEREST FROM ALLOTES:							
Penal Interest		3.03					
Interest		4.23	7.26				
<b>TOTAL</b>			<b>2,039.81</b>				<b>2,039.81</b>

VICE-CHAIRMAN  
URBAN DEVELOPMENT AUTHORITY

CHIEF ACCOUNTS OFFICER  
URBAN DEVELOPMENT AUTHORITY

FOR KUMAR AND SUDHAKAR ASSOCIATES  
CHARTERED ACCOUNTANTS



VISAKHAPATNAM URBAN DEVELOPMENT AUTHORITY

BALANCE SHEET AS ON 31ST MARCH 1991

Last Year Rs. Lacs	LIABILITIES	Sch Ref	Amount Rs. Lacs	Amount Rs. Lacs	Last Year Rs. Lacs	ASSETS	Sch Ref	Amount Rs. Lacs	Amount Rs. Lacs
	RESERVES & SURPLUS :					FIXED ASSETS:	A		
74.77	a) Income & Expenditure (Surplus)		78.82		358.54	a) Buildings		351.77	
68.57	b) Depreciation Reserve	A	85.74		9.46	b) Tools & Plants		12.81	
2267.04	c) Layout Development Fund	T	1,499.80	1,664.36	6.59	c) Furniture		7.20	
					1.14	d) Dist. Documentation Centre		2.26	
					9.95	e) Vehicles		10.87	384.91
	GRANTS / FINANCIAL ASSISTANCE :					INVESTMENTS :			
25.00	a) For Land Compensation		25.00		750.68	a) General Funds	J	619.09	
0.22	b) For Remuneration Scheme		0.22		35.00	b) Sinking Funds	K	35.00	
266.47	c) For Deposit works	H	321.38		0.75	c) HUDCO Debentures			654.09
167.71	d) For Grants	B	184.71	531.31					
	LOANS & BORROWINGS :					CURRENT ASSETS / LOANS & ADVANCES			
370.88	a) From State Government	C	370.10			a) Loans & Advances			
499.26	b) From HUDCO	D	850.51		3.15	-MLC with APSEB		3.15	
-	c) From Commercial Banks		29.72	1,250.33	60.24	-Advances Recoverable	N	65.35	68.50
	CURRENT LIABILITIES & PROVISIONS					b) Deposits			
279.62	a) EMD & Other Deposits	G	320.16			-With P&T Deposit	Q	0.83	
-	b) Suspense A/c	I	0.46		0.89	-With APSEB		0.44	1.27
2.24	c) PF Dues	E	2.56		0.44				
0.89	d) Other Provisions		0.89			c) Development Works			
0.62	e) FDF		0.62	324.69		-Grants	B	458.80	
					398.24	-Deposit Works	H	441.08	
					319.21	-Work in Progress	L	592.56	
					452.45	-Other Schemes	O	8.24	
					7.82	-Engineering Store	M	63.59	
					63.95	-Suspense A/c			1,564.27
					1.68				
					15,235.86	d) Amounts Recoverable From Allottees (Transfer Note No.6)		5,307.56	
					13,779.08	LESS: Collection		4,286.44	1,021.12
						e) Other Accruals :			
						-Interest on FDR'S /MLC		42.91	
						-Rent on Buildings		11.34	54.25
						f) Cash & Bank Balances:			
						-Cash at Bank		22.20	
						-Cash in hand		0.08	22.28
4023.29	TOTAL :			3,770.69	4023.29	TOTAL			3,770.69

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FOR KUMAR & SUDHAKAR ASSOCIATES  
CHARTERED ACCOUNTANTS.

D.KUMARASAMY REDDY  
PARTNER.

## VISAKHAPATNAM URBAN DEVELOPMENT AUTHORITY

## BALANCE SHEET AS ON 31ST MARCH 1992

Last Year Rs. Lacs	LIABILITIES	Sch Ref	Amount Rs.lacs	Amount Rs.Lacs	Last Year Rs. Lacs	ASSETS	Sch Ref	Amount Rs.lacs	Amount Rs.Lacs
	RESERVES & SURPLUS :					FIXED ASSETS:	A		
78.82	a) Income & Expenditure (Surplus)		98.14		351.77	a) Buildings		351.77	
85.74	b) Depreciation Reserve	A	103.14		12.81	b) Tools & Plants		18.84	
1,499.80	c) Layout Development Fund	T	1,082.65	1,283.93	7.20	c) Furniture		7.29	
					2.26	d) Dist. Documentation Centre		2.27	
					10.87	e) Vehicles		12.38	392.55
	GRANTS / FINANCIAL ASSISTANCE :					INVESTMENTS :			
25.00	a) For Land Compensation		53.41		619.09	a) General Funds	J	1,010.79	
0.22	b) For Remuneration Scheme		0.22		35.00	b) Sinking Funds	K	40.00	
321.38	c) For Deposit works	H	321.38			c) HUDCO Debentures		-	1,050.79
184.71	d) For Grants	B	221.93	596.94					
	LOANS & BORROWINGS :					CURRENT ASSETS / LOANS & ADVANCES			
370.10	a) From State Government	C	366.57			a) Loans & Advances			
850.51	b) From HUDCO	D	1,073.67		3.15	-VLC with APSEB		3.15	
29.72	c) From Commercial Banks		36.15		65.35	-Advances Recoverable	N	64.53	67.68
	d) Others		7.54	1,483.93					
	CURRENT LIABILITIES & PROVISIONS					b) Deposits			
320.16	a) EMD & Other Deposits	G	344.72			-With P&T Deposit	Q	0.83	
0.46	b) Suspense A/c	I	1.61		0.83	-With APSEB		0.44	1.27
2.56	c) PF Dues	E	2.77		0.44				
0.89	d) Other Provisions		0.89			c) Development Works			
0.62	e) FBF		0.62	350.61	458.80	-Grants	B	491.15	
					441.08	-Deposit Works	H	515.64	
					592.56	-Work in Progress	L	792.34	
					8.24	-Other Schemes	O	8.66	
					63.59	-Engineering Store	M	89.70	
						-Suspense A/c			1,897.49
					5 307.56	d) Amounts Recoverable From Allotees		5,501.04	
					4,286.44	LESS: Collection		5,293.31	207.73
						e) Other Accruals :			
					42.91	-Interest on FDR'S /VLC		24.22	
					11.34	-Rent on Buildings		15.07	39.29
						f) Cash & Bank Balances:			
					22.20	-Cash at Bank		58.61	
					0.08	-Cash in hand		-	58.61
3,770.69	TOTAL :			3,715.41	3,770.69	TOTAL			3,715.41

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FOR KUMAR AND SUDHAKAR ASSOCIATES  
CHARTERED ACCOUNTANTS

D.KUMARASWAMY REDDY  
PARTNER.

VISAKHAPATHAM URBAN DEVELOPMENT AUTHORITY

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 1991-92

RECEIPTS				PAYMENTS			
	Sch Ref	Amount Rs.Lacs.	Amount Rs.Lacs.		Sch Ref	Amount Rs.Lacs	Amount Rs.Lacs
<b>OPENING BALANCES :</b>				<b>ACQUISITION OF FIXED ASSETS</b> A			
Cash at Bank		22.20		-Buildings		—	
Cash in hand		0.08	22.28	-Tools & Plant		3.43	
				-Furniture & Fixtures		0.09	
				-Dist. Documentation Centre		0.01	3.53
<b>GRANTS/FINANCIAL ASSISTANCE:</b>				<b>REPAYMENT OF LOANS :</b>			
-For Establishment (Govt)		25.00		a) Principal Amounts			
-For Schemes (Govt /Others) B		37.23		-State Government	C	3.52	
-For Land Compensation		28.41		-HUDCO	D	105.47	108.99
-Others		7.54	98.18				
<b>LOANS RECEIVED :</b>				b) Interest Charges			
-From HUDCO	D	328.63		-State Government	B	—	
-From State Government		—		-HUDCO	D	112.78	112.78
-From Commercial Banks		73.65	402.28				
<b>RECEIPTS FROM ALLOTTEES(NET)</b>				<b>DEVELOPMENT EXPENDITURE</b>			
-Towards Demand Dues	F		1,006.88	-Work-in-Progress	L	702.15	
-P&T Deposit			—	-Deposit works	H	74.57	
				-Grants	B	32.35	809.07
<b>OTHER RECEIPTS :</b>				<b>OTHER PAYMENTS:</b>			
-EMD's/Other Deposits	G	130.09		-Advances Recoverable	N	—	
-Deposit works/Grants	H	—		-Engg. Stores	M	26.12	
-Interest on FDR's etc.		81.93		-Miscellaneous Deposits	G	105.54	
-Rents on Shops		44.98		-Suspense A/c	I	—	
-Engg Stores Adj	M	—		-Master Zonal Plan	O	0.43	132.09
-Provident Fund (Net)	E	0.22					
-Suspense	I	1.15		<b>ESTABLISHMENT CHARGES:</b>			
-Duch Lay-out	L	—		-Salaries & Allowances		100.47	
-Advances receivable	N	0.81	259.08	-Contingencies		38.62	
				-Staff Welfare		3.35	142.44
<b>WITHDRAWAL OF INVESTMENTS</b>				<b>INVESTMENTS MADE:</b>			
			545.68				1,009.60
HUDCO Debenture Redemption		—		<b>CLOSING BALANCES:</b>			
Sale of fixed Assets	A	0.40	0.40	-Cash At Bank		58.61	
				-Cash In Hand		—	
<b>GENERAL RECEIPTS :</b>				-Printing & Stationery		4.45	
Fines & Forfeitures		7.11		-Advertisement		3.95	
Tender Form Sales		10.13		-Miscellaneous Expenses		1.39	
Sale of Application Forms		2.03		-Maintenance & Others		0.48	
Rents on DRR Hire Charges		—		-Maintenance of Buildings		12.68	
Lease Rent		0.08		-Vehicle Maintenance		4.68	86.24
Development Charges		19.24					
Sundry Receipts		23.06	61.65				
<b>INTEREST FROM ALLOTTEES:</b>							
Interest		8.21	8.21				
<b>TOTAL</b>			<b>2,404.74</b>				<b>2,404.74</b>

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FOR KUMAR AND SUDHAKAR ASSOCIATES  
CHARTERED ACCOUNTANTS

D.KUMARASAMY REDDY  
PARTNER.



VISAKHAPATNAM URBAN DEVELOPMENT AUTHORITY  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 1991-92

Last Year Rs. Lacs	EXPENDITURE	Sch Ref	Amount Rs.lacs	Amount Rs.Lacs	!	Last Year Rs. Lacs	INCOME	Sch Ref	Amount Rs.lacs	Amount Rs.Lacs
	SALARIES & ALLOWANCES						GENERAL RECEIPTS :			
86.15	-Salaries & Allowances		100.47			5.65	-Fines & Forfeitures		7.11	
4.29	-Staff Welfare Expenses	P	3.35			4.39	-Tender Form Sales		10.13	
1.16	-LS & PS		1.39	105.21		3.10	-Sales of Application Forms		2.04	
	OFFICE CONTINGENCIES :					1.16	-Rents on DRR Hire Charges		-	
9.03	-Maintenance of Buildings		12.68			0.44	-Lease Rent		0.08	
2.94	-Advertisement Charges		3.95			28.95	-Sundry Receipts		23.06	
4.42	-Vehicle Maintenance		4.68				-Development charges		19.23	61.65
4.64	-Printing & Stationery		4.45			7.26	ALLOTTEE RECEIPTS :			
2.58	-Postage & Telephone Charges		2.93				-Interest from allottees			8.21
6.43	-Electricity Charges		7.15				INTEREST EARNED ON INVESTMENT			
5.77	-TA & LTC		8.43				-For this year	R		63.24
1.43	-Bank Charges, Comm. and other finance charges		7.91			49.84	RENT ON SHOPS & BUILDINGS :	S		
1.98	-Miscellaneous Expenses		1.39				-For this year			48.71
1.03	-Legal Charges		-			40.62	GRANTS-IN-AID FROM GOVERNMENT :			
	-Other Maintenance		0.48				-For Establishment			25.00
	-audit fees		0.25	54.30						
	MAINTENANCE EXPENDITURE :									
5.97	-Maintenance of Parks		9.94			18.75				
0.55	-Maintenance of Nursery		0.63	10.57						
17.17	DEPRECIATION ON FIXED ASSETS :	A		17.41						
4.05	EXCESS OF INCOME OVER EXPENDITURE:			19.32						
160.16				206.81		160.16				206.81

VICE-CHAIRMAN  
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VISAKHAPATNAM

CHIEF ACCOUNTS OFFICER  
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FOR KUMAR AND SUDHAKAR ASSOCIATES  
CHARTERED ACCOUNTANTS

D.KUMARASWAMY REDDY  
PARTNER.

SUBJECT NO. 521

Approved.

A handwritten signature in black ink, consisting of a stylized initial 'A' followed by a horizontal line and a flourish.