

SUBJECT TO VUDA : 538

SUB;- Accounts - VUDA Vsp. - Repayment of HUDCO Loans -  
Reg.

---\*\*---

During the course of discussions with the Principal Secretary to Government M.A. & U.D. Department on 15.1.94 by the Vice-Chairman the Principal Secretary to Government has suggested for remitting HUDCO Loans even before the instalments due date as the VUDA is getting lesser rate of interest from F.D.Rs and paying higher rate of interest to HUDCO. In the D.O. letter dt.17.1.94, the Principal Secretary to Government also requested to Vice-Chairman to examine the issue in detail including the closing of loan accounts with HUDCO so as to avoid unnecessary losses on account of interest differential. The Present rate of Bank interest on F.D.Rs is 7% upto 1 year & 10% from 1 year onwards. The HUDCO is changing interest from 10% to 16%.

In pursuance of the suggestions of the Principal Secretary to Government the following loans relating to HUDCO have been closed as given under.

Sl.No.	Name of the Scheme	Scheme No.	Rs.in lakhs	Paid on
1.	Pedagantyada Housing	4599	116.90	11% 25.1.9
2.	Madurawada (Sites)	8174	52.90	12% to 14% completely closed.
3.	Madhurawada (Housing)	9837	10.00	14%
4.	Kanapaka Ayyannapeta	9950	15.00	15.5%
5.	Seethammadhara Hg. Scheme	9952 & 9953	40.00	16%
			----- 234.80 -----	

:: 2 ::

6. Simhapuri Housing	8616	50.00	13%
7. Kurmannapalem Hg.	8804	50.00	13%
8. Seethammadhara	9952 & 9953	20.00	16%
Grand Total	<u>354.80</u> lakhs	<u>120.00</u>	

Like manner previously on 30.10.93 a sum of Rs.1,01,00,243/- was also paid for the following schemes:

1. M.V.Palem E.W.S.	1057	1.48	7% completely closed
2. Kurmannapalem	5446	1.06	10% do-
3. Simhapuri Sites	5993	8.79	10% do-
4. Madhurawada Sites	8173	89.60	12% to 16% do-
5. Pedagantyada	4664	0.07	10% do-
		<u>101.00</u>	

In this Office letter dt. 3.2.94, the HUDCO was also requested to refix the quarterly instalment of balances outstanding from March 1994 onwards and also to send the details of balance of loans outstanding scheme wise for taking further action duly marking a copy of the letter to Principal Secretary to Government M.A. & U.D. Department. A detailed statement showing the Outstanding balance after clearing the above loans is appended.

This matter is placed before VUDA for kind perusal.

HUDCO LOANS OUTSTANDING AS ON 10.2.1994

Scheme No.	Name of the Scheme	Rate of Interest	Total loan sanctioned	Repaid	Balance
4666	Ambedkarnagar	7%	15.69	2.69	13.00
4630	Bottavanipalem	7%	11.16	1.41	9.75
6700	Yendada MIG.II	12.5%	148.45	25.33	123.12
6698	-do- LIG	9%	149.43	22.01	127.42
6697	-di- HIG	13.5%	111.76	28.38	83.38
6699	-do- HIG	13.5%	89.96	27.31	62.65
6699	-do- MIG.II	12.5%	35.99	5.95	30.04
7138	-do- MIG.II	12.5%	125.96	19.13	106.83
8616	Simhapuri LIG	11.5%	13.28	0.47	12.81
8616	-do- MIG.I	12%	51.62	2.95	48.67
8616	-do- MIG.II	13%	71.98	53.23	18.75
8700	Kurmannapalem LIG	11.5%	24.12	0.99	23.13
8700	-do- MIG	12%	112.52	6.33	106.19
8904	-do- MIG.II	13%	136.79	55.76	81.03
8805	-do- MIG.II	13.25%	125.59	5.32	120.27
5446	-do- Sites	10%	46.09	33.60	12.49
9950	Kanapaka Ayyannapeta	14.5%	92.11	15.00	77.11
9937	Madhurawada	14%	59.00	10.00	49.00
9952	Seethammadhara Group Housing Phase.I	16%	72.99	30.00	42.99
9953	-do- Phase.II	16%	72.99	30.00	42.99
4599	Pedagantyada	11%	52.50	16.37	36.13

-----  
1227.75  
-----

SUBJECT NO: 538 :: Perused and Recorded.

9.8