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Subjed- no 708-

Approved and Ratified.
Heads

SUBJECT NO. 708Re. No. 112/94/U. F. D. /K1, dt. 2-3-95.

Sub:- VUDA - U. F. D. - Starting a Gymnasium/
Health Club in VUDA park - Ratification
Request - Regarding.

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A G E N D A

It is proposed to establish a Gymnasium/Health Club in VUDA park for the benefit of the public at Visakhapatnam. The entry in the Gymnasium/Health Club will be on payment of monthly charges as may be fixed or it may be leased out to a private party for running it.

The estimated cost of the Health Club is about Rs.6.00 Lakhs.

Negotiations were held by the Vice-chairman, VUDA with M/s Solar Industry, Madras who has supplied equipment to the local Gyms, Dolphin Hotel, Waltair Club, Visakhapatnam Steel Plant etc., and an order for supply of equipment worth about Rs.4.85 lakhs has been placed.

An administrative sanction of Rs.6.00 Lakhs has been accorded by the Vice-chairman for purchase of equipment and for carrying out connected Civil works.

Hence, the matter is placed before the VUDA Board for approval and ratification.